



**Government of Jammu and Kashmir
Industries & Commerce Department
J&K Civil Secretariat Jammu/Srinagar**

Phone: 0191-2560743

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Subject: Sanction for advance drawal of funds to the tune of Rs.33.97 Crore (Rupees Thirty-Three Crore Ninety-Seven Lakh Only) in favour of Director Finance, Industries and Commerce Department, for settlement of pensionary benefits of the retired employees of J&K Cements Ltd.

Government Order No. 54- JK (IND) of 2025

Dated: 23-06-2025

Sanction is hereby accorded to advance drawal of funds amounting to **₹33.97 Crore (Rupees Thirty-Three Crore Ninety-Seven Lakhs Only)** in favour of the Director Finance, Industries and Commerce Department, Civil Secretariat, Jammu/Srinagar for settlement of pensionary benefits of the retired employees of J&K Cements Limited as per the following details:

Gratuity: ₹ 22.24 Crore

Leave Salary: ₹ 11.73 Crore

Total: ₹ 33.97 Crore

The sanction is subject to the following conditions:

1. The payment to the retired employees of JKCL shall be made after due verification of their claims as per their entitlement.
2. The amount of retirement benefits so authorized shall be treated as liability towards the Government of J&K and shall be reflected appropriately in assets/liabilities statement of JKCL and the equivalent amount shall be remitted back to the Government of J&K as and when the sale out/liquidation of assets of JKCL is settled.
3. The expenditure shall be booked with approval of the competent authority and the amount shall not be parked unnecessarily in the Bank accounts.
4. The detailed Red DC Account of the advance drawl shall be furnished to all the concerned quarters within stipulated time.
5. The expenditure shall on this account shall be booked to following head of account:

Major Head: 6885- Other Loans to Industries & Minerals

Sub Major Head: 01-Loans to Industrial Financial Institutions

Minor Head: 190

Group Head: 0099-General

Sub Head: 1211-Assistance to Public Sector Units

Detailed Head: 668-Loans to Public Sector & Other Undertakings

This issues with the concurrence of Finance Department conveyed vide UO NO. FD-BDGT0D-11/7/2021-03-(23178) Dated 04.06.2025.

By order of the Government of Jammu and Kashmir.

Sd/-

(Vikramjit Singh) IPS

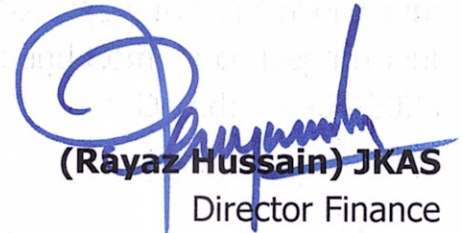
Commissioner/Secretary to the Government
Industries and Commerce Department

No. IC-JKCL/27/2023-02

Dated: 23-06-2025

Copy to the:

1. Principal Accountant General, J&K.
2. Principal Secretary to the Government, Finance Department.
3. Joint Secretary (J&K) Ministry of Home Affairs Govt. of India.
4. Director Archives, Archaeology and Museums, J&K.
5. Special Assistant to the Hon'ble Dy. Chief Minister, J&K.
6. Treasury Officer, Civil Secretariat, J&K.
7. Pvt. Secretary to Commissioner/Secretary to Government, I&C Department.
8. I/C Website, I&C Department.
9. Stock file (w3sc).


(Rayaz Hussain) JKAS

Director Finance
Industries and Commerce Department